

MasterCard Europe Celebrates 500 Million Cards Milestone

Waterloo, Belgium, Wednesday 5 November 2008 - MasterCard Incorporated today announced its third quarter 2008 operating results for the Europe region. A major milestone includes MasterCard brands (MasterCard®, Maestro®, or Cirrus®) now appearing on more than 500 million cards across the region.

For the quarter, the European region reported double-digit growth in MasterCard gross dollar volume (16.8 %), purchase volume (17.1 %), purchase transactions (13.2 %), cash transactions (11.5 %) and cards issued (15.4 %), compared to the same period in 2007.

As of 30 September 2008, 197 million MasterCard cards (excluding Maestro® and Cirrus®) had been issued by MasterCard customer financial institutions across Europe. European cardholders made more than 1.6 billion purchase transactions in the third quarter of 2008 and could use their MasterCard cards at 8.2 million acceptance locations in the region.

In addition, the Maestro® brand mark appeared on over 311 million cards, up 5.2 % compared to the same quarter in 2007. Consumers can now make point of sale purchases with their Maestro® cards at 6.7 million acceptance locations throughout Europe.

Javier Perez, President, MasterCard Europe, said: “The third quarter has delivered strong growth for MasterCard Europe and underlined how our business model as franchisor, processor and advisor can weather challenging macroeconomic conditions. We’re proud to have reached such a major milestone as having 500 million cards in the region and believe this is testament to the insight, innovation and execution we bring to our customers.

“At MasterCard, we recognise that our financial-institution customers are experiencing challenging economic times. Yet we continue to share with them the belief that there is still an enormous opportunity to replace cash and cheques with plastic and the value that this offers all stakeholders in the payment chain - from banks to merchants to consumers.”

MasterCard Europe reported a number of significant business achievements for the quarter:

- In Russia, the quarter saw a 52.7 % year-on-year growth in gross dollar volume on a local currency basis and a 59.0 % year-on-year growth in purchase transactions for all MasterCard credit and debit programmes compared to the same period in 2007.
- In Poland, the quarter saw a 19.3 % year-on-year growth in cards issued and a 21.6 % year-on-year growth in gross dollar volume on a local currency basis for all MasterCard programmes compared to the same period in 2007.

- MasterCard and Intesa Sanpaolo, Italy's largest card issuer, entered into a global partnership to issue credit and debit cards, leveraging MasterCard's tailored solutions, innovative technologies and global acceptance.
- MasterCard and National Australia Group signed a long-term debit partnership agreement, under which Clydesdale Bank and Yorkshire Bank will become the first in the UK to issue Debit MasterCard from 2009, as a complementary proposition to their ongoing Maestro offering.
- MasterCard and JCB recently teamed up to come to an agreement whereby JCB branded transactions acquired by MasterCard customers are optionally routed globally through the MasterCard network. The MasterCard network acts as a gateway for the servicing of these transactions for the mutual benefit of both JCB and MasterCard's customers.
- Contactless payment continued to gather momentum in Europe, with the first MasterCard® *PayPass*™ transaction taking place in the Russian Federation and the first Maestro® *PayPass*™ transaction in the Netherlands; the introduction of *PayPass* at a national level in Portugal with SIBS and in Slovakia with VOLKSBANK; an agreement to develop contactless payments on mobile phones with Telecom Italia; and the facilitation of innovative new acceptance locations for contactless payments, including the Coke Live Festival in Krakow, Poland.

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MasterCard Notes To Editors

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About MasterCard Europe

MasterCard Europe is the entity responsible for managing MasterCard Worldwide's business in Europe, for Europe. With headquarters in Waterloo, Belgium, MasterCard Europe works with 51 European countries organized administratively into three customer areas, incorporating the Single Euro Payments Area (SEPA), mature markets and the developing markets of Europe, stretching as far afield as the eastern border of Russia. Through its network of local offices, MasterCard Europe can understand and meet the diverse needs of customers in the very different types of markets throughout Europe, enabling people to do business in their own way in their own language.

Through MasterCard Worldwide, MasterCard Europe offers its European customers and consumers access to leading payment services throughout the world. MasterCard Worldwide advances global commerce by providing a critical economic link among financial institutions, businesses, cardholders and merchants worldwide. As a franchisor, processor and advisor, MasterCard develops and markets payment solutions, processes over 18 billion transactions each year, and provides industry-leading analysis and consulting services to financial-institution customers and merchants. Through its family of brands, including MasterCard®, Maestro® and Cirrus®, MasterCard serves consumers and businesses in more than 210 countries and territories. For more information, go to <http://www.mastercard.com>.

Forward-Looking Statements

Statements in this press release which are not historical facts, including statements about MasterCard's plans, strategies, beliefs and expectations, are forward-looking and subject to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements speak only as of the date they are made. Accordingly, except for the company's ongoing obligations under the U.S. federal securities laws, the company does not intend to update or otherwise revise the forward-looking information to reflect actual results of operations, changes in financial condition, changes in estimates, expectations or assumptions, changes in general economic or industry conditions or other circumstances arising and/or existing since the preparation of this press release or to reflect the occurrence of any unanticipated events. Such forward-looking statements include, without limitation:

- how the company's business model as a franchisor, processor and advisor can weather challenging macroeconomic conditions;
- the company's belief that there is still an enormous opportunity to replace cash and cheques with plastic and the value that this offers all stakeholders in the payment chain.

Actual results may differ materially from such forward-looking statements for a number of reasons, including those set forth in the company's filings with the Securities and Exchange Commission (SEC), including the company's Annual Report on Form 10-K for the year ended December 31, 2007, the company's Quarterly Reports on Form 10-Q and Current Reports on Form 8-K that have been filed with the SEC during 2008, as well as reasons including difficulties, delays or the inability of the company to achieve its strategic initiatives set forth above. Factors other than those listed above could also cause the company's results to differ materially from expected results.